

ST ANDREW'S CHURCH PCC – SUMMARY FINANCE REPORT FOR 2019 APCM

INCOME FOR FINANCIAL YEAR 2019

	Unrestricted Funds	Restricted Funds	Total Funds	
			2019	2018
Donations				
Planned Giving (Gift Aided)	77788		77788	77209
Income Tax recovered	10528		10528	18571
Other Planned Giving	4083		4083	3433
Collections	4684		4684	6107
Other donations	161	19624	19785	14801
Grants				45
Total	97244	19624	116868	120166
Trading Activities				
Church Lettings	4297		4297	8972
Halls Lettings	24414		24414	21760
Parochial Fees	1938		1938	3860
Total	30649		30649	34592
Church Activities				
Event Income	904		904	623
Family Spot	765		765	425
Total	1669		1669	1048
Miscellaneous Income	4166		4166	
TOTAL INCOME	133728	19624	153352	155806

EXPENDITURE FOR FINANCIAL YEAR 2019

	Unrestricted Funds	Restricted Funds	Total Funds	
			2019	2018
Church Activities				
Home mission	6078		6078	3542
Other donations	412	16235	16647	3775
Parish share	79581		79581	86718
Other ministry costs	656		656	2931
Church running costs	14938		14938	14140
Church maintenance	4316		4316	3873
Upkeep of services	1874		1874	1090
Support costs	597		597	2593
Event costs	917		917	
Depreciation/Revaluation				1561
Bad debts				429
Church fabric costs	9106	6578	15684	
Church furnishings	712	1828	2540	
Halls running costs	3715	1254	4969	3512
Halls repairs	5060		5060	5304
Administrative costs	2423		2423	3431
Diocesan Fees	207		207	
Bank charges	223		223	60
Auditor Fees				700
Total	130815	25895	156710	133659
Salaries				
Administrator	7100		7100	5271
Other	2779		2779	2445
Total	9879		9879	7716
TOTAL EXPENDITURE	140694	25895	166589	141375

Notes

1. This is a summary financial report for the year 2019. It does not include some of the organisational and legal details normally provided on a full annual report.
2. Restricted funds are those set aside or donated for a specific purpose.
3. Although a comparison with the previous year is interesting, it does not always give a full or accurate picture due to:
 - differences in accounting practice
 - changed priorities and demands
 - variations at year end (such as outstanding amounts or accruals)
4. Gift aid recovered was slightly late (January 2020) and this explains the lower amount in the 2019 income figures.
5. The increased expenditure on church fabric and furnishings was largely due to the refurbishment of the church office and the installation of new lighting.

CURRENT FINANCIAL SITUATION

Although the above financial summary report relates to the calendar year 2019, the delay of the APCM means that it does not represent the current state of the church finances. The following brief notes may answer some questions that might be raised at the APCM.

The coronavirus situation has had an impact on church finances. During the early part of the year, giving reduced as it was not possible for people to use the envelope schemes or loose plate giving. This situation appears to have improved, possibly from givers opting for direct debit.

Our administrator was furloughed from April and returned to work during August. Although salary costs were incurred during the first quarter of the year, the government job retention scheme significantly helped from April onwards. It was not possible to furlough our administrative assistant.

The current balance (in the general and deposit accounts together) amounts to £38616, of which £3087 is set aside for specific purposes. This balance is slightly less than the charity commission recommendation. However, it is higher than balances earlier in the year.